Pres

PRESERVED

App. F. IX-4

Previous References

192 . 30/1/53

(G.7

File No. 165-29

Serial Nos. 1 [redacted] 5

Later References

219

(E)

General and Revenue Secretariat.

Serial Nos.

Part B for ~~7~~ Feb 1930.

SUBJECT

Investment of Sandur Raja Saheb's private funds in Mysore Securities.

No H 5857-5 28.2.30.

To Huz Secy to Srikanth Raja Saheb of Sandur.

Compliments.

Complies with the request re the above.

HR.

Shrimant Sardar B.Y.Ghorpade,
Father of Shrimant Raja Saheb,
Sandur State.

Yeshwant Newas Palace, Sandur

7th. Feb. '30.

My dear Dewan Saheb,

Ibeg leave to put you in mind of the talk we had regaraing the investment of our private funds in Mysore Secutities. May I request you to kindly favour me with a copy of the Rules relating to these, and which of these is, in your opinion, the safest and most profitable investment?

You will be interested to know that Shrimant Raja Saheb has been invested with full Ruling powers on the 5th. inst, by Mr. Bater, the Agent to the Governor- General.

With kindest regards,

Yours very sincerely,

B.Y. Ghorpade.

Sir Mirza M.Ismail C.I.E.,

Dewan of Mysore.

Memo No. 626.

9-2-30.

10826

DEWAN'S OFFICE
14 FEB. 1930
No. 641

14 FEB. 1930

Huzur Office, Sandur,

11th. February '30.

Dear Sir,

Shrimant Appasaheb, father of Shrimant Raja Saheb of Sandur, has already spoken to you personally, and has also addressed you a private letter in the matter of investment of Raja Saheb's private funds amounting to about Rs 2 lakhs in the purchase of Mysore securities. Shrimant Raja has, on mature consideration, come to the conclusion that for the present investment of the amount in the purchase of 7 per cent. Mysore Government paper of 1931 will best serve the purpose.

I shall be highly obliged if you will be good enough to help me in purchasing the required Mysore Government paper in case you approve such investment.

With good wishes,

Yours sincerely,

T. Ramachandra Rao
Dewan.

11.2.30

To

Sir Mirza M. Ismail C.I.E.,

Dewan of Mysore.

General and Revenue Secretariat | File No. of 192

Serial No.

necessary, a copy of this letter may be sent in reply to Sandur Dewan's enquiry.

D E W A N.)

Note—Contn. Sheet

WD 066—GPB—30,000—26-7-29

DEWAN'S OFFICE
20. FEB. 1930
No 652

VISHWANT NEWAS PALACE, SANDUR.

16th. Februaru '30.

My dear Sir Mirza

I was very much delighted to note the contents of your letter of the 11th. inst., addressed to my father which expresses your solicitude in my interests for which I heartily thank you.

I intend investing my private funds to the extent of Rs One lakh in Savings Bank Current Account bearing interest at three and one-eighth per cent per annum, and Rs One lakh in Fixed Deposits for a period of five years yielding interest at 5 per.cent.per annum. My Secretary has addressed your Financial Department in the matter. Will you please arrange to expedite the matter, as there is no use of allowing the money to remain idle ?

With kind regards,

Yours sincerely,

Y. R. Ghorpade

Sir Mirza M. Ismail, C.I.E,

Dewan of Mysore.

No. 3065

19th February 1930.

My dear Raja Sahib,

Many thanks for your letter of February 16.

I am glad to hear of your decision to invest your private funds to the extent of Rs.2 lakhs in our Savings Bank and have passed on your letter to our Financial Secretary who will make all the necessary arrangements.

With kind regards,

Yours sincerely,

Sdm. M.D

Shrimant
Raja Saheb Y.R. Ghorpade.
Raja of Sandur, Sandur.

D.O.No. 2979.
encl. 4

11th February 1930.

My dear Shrimant Sardar Ghorpade,

I write to acknowledge, with thanks, your letter of the 7th instant and I am very pleased to learn that Shrimant Raja Saheb has been invested with full Ruling powers. I wish him many many years of happiness and success.

Regarding the investment of your private funds, there are the following classes of Mysore Securities in the market:-

(1) 6½ per cent loan payable in 1940, which is now quoted at Rs110-8-0 to Rs111-8-0.

(2) 6½ per cent loan payable between 1941 and 1951 quoted at 113-8-0 to 114-8-0.

(3) 7 per cent loan payable on the 1st October 1931, quoted at Rs102 to 102-12-0.

If any of these securities are required, the Bank of Mysore, Ltd., Bangalore, will, I dare say, be able to help you in getting them.

The Government of Mysore contemplate the flotation of

a new Loan as soon as the conditions are favourable, which will provide a safe investment of your funds. In the meantime, I would suggest your depositing the money at 5 per cent interest in the Mysore Government Savings Bank under the Five Year Fixed Deposit Scheme. A set of Rules relating to this mode of investment is herein enclosed for your information. It is specifically provided in the Rules that the Depositors will have the option to convert the amount placed in the Fixed Deposit to the next Public Loan floated by Government.

Under the Agreement arrived at with the Government of India, interest on the Mysore Government Securities is exempt from British Indian Income Tax.

I trust the information given by me will be of use to you.

With kind regards,

Yours very sincerely,

Sd. Mirza M. Ismail

Draft

My dear Shrimant Sardar Ghorpade,

DEWAN'S OFFICE
11. FEB. 1930
No. 3489.

I write to acknowledge with thanks your letter of the 7th instant and I am very pleased to learn that Shrimant Raja Saheb has been invested with full Ruling powers. I wish him many years of happiness & success. His administration will, I hope, be quite a success.

Sultan Maharaj for perusal
and submission
Dewan 11/2

Regarding the investment of your private funds, there are the following classes of Mysore Securities in the market: -

(1) 6¼ per cent loan payable in 1940, which is now quoted at Rs 110-8-0 to Rs 111-8-0

(2) 6½ per cent loan payable between 1941 and 1951 quoted at 113-8-0 to 114-8-0

(3) 7 per cent loan payable on the 1st October 1931, quoted at Rs 102 to 102-12-0.

If any of these securities are required, the Bank of Mysore, Ltd., Bangalore, will, I dare say, be able to help you in getting them.

The Government of Mysore contemplate the flotation of a new Loan as soon as the conditions are favourable, which will provide a safe investment of your funds. In the meantime, I would suggest your depositing the money at 5 per cent interest in the Mysore Government Savings Bank under the Five Year Fixed Deposit Scheme. A set of Rules relating to this mode of investment is herein enclosed for your information. It is specifically provided in the Rules that the Depositors will have the option to convert the amount placed in the Fixed Deposit to the next Public Loan floated by Government.

Under

Under the Agreement arrived at with the Government of India, interest on the Mysore Government Securities is exempted from British Indian Income Tax.

I trust the information given by me will be of use to you.

With kind regards,

Yours very sincerely,

(DEWAN).

General and Revenue Secretariat | File No. | of 192

DEWAN'S OFFICE. 19. FEB. 1930. No. 5575

Serial No.	
1	From The Huzur Secy. Sandur State no. 772 dt 15-2-30 States that the Raja Saheb of Sandur intends investing one lakh in the Savings Bank current deposit & one lakh in 5% Savings Bank fixed deposit for 5 years & enquires if a cheque drawn on the Imperial Bank for this amount would be accepted – To Comptroller with compliments for favour of remarks with a set of forms re ord & fixed deposits. (Init) B.S. 17.2.30.
2	To. The Huzur Secy, Sandur State no. H 553 dt 18.2.30. Forwards a copy of the Savings Bank rules with a set of orders & forms bearing on the subject & states that cheques on the Imperial Bank will be accepted by the Mysore Govt & the same drawn in favour of the Comptroller to Govt. To. The Comptroller no. H 5521 dt 18.2.30 Forwards a copy of the above The file may be subd to the Dewan for perusal of the communication of the Huzur Secretary, Sandur State, as directed by the H: Secy — NW MRK 19/2 Dewan 18-2-30 Perused 19-2-30

Note—Contn. Sheet

WD 066—GPB—30,000—26-7-29

General and Revenue Secretariat | File No. | of 192

Serial No. 3.

No: Fc: 55 95 Dt 20-2-30.

To the Dewan of Sandur.

Encloses a copy of the telegram sent & also a copy of the letter addressed to the Huzur Secretary.

Letter No: Fc 2 Dt 23-3-30 from the Huzur Secy: to the Raja Saheb of Sandur forwarding a draft No: 19/38 Dt 22-2-1930 for Rs 2 lakhs on the Imperial Bank of India, Bangalore, for investment in the Mysore Govt Savings Bank 5 year Fixed Deposits.

Letter No: Fc: 5-833 Dt 28-2-30 to the Huzur Secy: Sandur acknowledging receipt of the above & stating that the draft has been forwarded to the Comptr for necessary action.

No: Fc: 5-833 Dt 28-2-30.

To, the Comptr:

Forwards copy of the above letters.

P. noted 17/4/30

Note—Contn. Sheet

WD 066—GPB—30,000—26-7-29

F.2 Dy: W: Fe: 3477 G.J. 165: 29-1.

18 FEB.

OFFICE OF THE Huzur SECRETARY,

SANDUR,

15th. February '30.

To

The Secretary to Government,

Financial Department,

M y s o r e.

Sir,

I have the honour to state that the Raja Saheb of Sandur intends investing Rs One lakh in the Savings Bank Current Deposits bearing interest at three and one-eighth per cent. per annum, and Rs One lakh in 5 per cent. Savings Bank fixed deposit for a period of five years. Please expedite, at your earliest convenience, the despatch of all the forms that have to be filled in in this connection, and let me know whether you will be prepared to accept a cheque drawn on the Imperial Bank for this amount.

2. A copy of the Rules relating to Savings Banks may be sent to me along with your reply.

I have the honour to be,

Sir,

Your Most Obedient servant,

M.A.,

Huzur Secretary.

Immediate

Today's post

To Comptroller with Compliments

for favour of remarks with a

Set of forms. Vide F.D.

17.2.30

G.J 165: 29.2.

RAJASEVAPARAYANA

B. SRINIVASA IYENGAR, Esq., B.A., B.L.,
Financial Secretary to Government.

FINANCIAL SECRETARIAT,

No. FS-520 / Enc. 6.

Dated, Bangalore, 18.2 1921

To

The Huzur Secretary,

Sandur State, S A N D U R.

Sir,

I am directed to acknowledge the receipt of your letter No. F.2 of the 15th instant regarding the investment of Rs 2 lakhs by the Raja Saheb of Sandur and to forward for your information a copy of the Savings Bank Rules with a set of Government Orders and Forms bearing on the subject. The Government of Mysore have got an account with the Imperial Bank and they will have no objection to accept a cheque drawn on the Bank ~~will be accepted~~. It may be kindly drawn in favour of the Comptroller to the Government of Mysore.

As regards the mode of deposit of Rs 1 lakh at three and one-eighth per cent interest, I am to invite attention to Rules 24 to 26, in the enclosed pamphlet. An index card in Form No. 2, and a chellan in Form No. 3 may be kindly filled in and sent to the Comptroller along with the cheque.

Regarding the fixed deposit of another lakh of rupees at five per cent interest, S.B.No. 15 A. which is a combined form of ~~xxx~~ application and chellan may be kindly used. This form may also be forwarded to the Comptroller after being duly filled in.

The Comptroller has been advised to take necessary further action on receipt of the cheque and the forms from you.

I have the honour to be,

S i r,

Your most obedient servant,

18/2

Financial Secretary
to Government.

FS-521/ dtd 18/2/30

Copy to Comptroller for information with a copy of the Huzur Secretary's letter,

RAJASEVAPARAYANA

G.F. 165-29-3

H5-595/ Es2 dtd no. 2.30

20th February 30.

Dear Sir,

With reference to your letter No. 10546 of the 14th instant addressed to the Dewan of Mysore, I enclose herein a copy of the Telegram which I have sent to you to-day.

Copy of my letter of the 18th instant addressed to the Huzur Secretary is also attached for information.

Yours sincerely.

(Sd) B. Srinivasa Iyengar.

To

The Dewan of Sandur,

SANDUR.

H55-96/ dtd 20/2/30

Copy of the above is forwarded with compliments to the Huzur Secretary for information.

Financial Secretary
to Govt.

DFT.)

20/2/30

20th February 1930

Copy of the Telegram which has been sent to-day to the Dewan of Sandur by the Financial Secretary to the Government of Mysore. Bangalore.

DEWAN SANDUR

HUZUR SECRETARY ADDRESSED EIGHTEENTH. PLEASE CREDIT MYSORE DEWAN ACCOUNT RUPEES TWO LAKHS IMPERIAL BANK OR SEND CHEQUE COMPTROLLER. INTEREST ACCURES FROM DATE OF CREDIT. SIGNED FORMS MAY FOLLOW.

FINANCIAL SECRETARY

H. 2

GEN. & REV. 3629 1-MAR 1930 FINANCIAL BRANCH.

OFFICE OF THE HUZUR SECRETARY,

SANDUR.

23rd. February '30.

From

The Huzur Secretary to

Shrimant Raja Saheb of Sandur,

Sandur.

To

The Financial Secretary to

The Government of H.H.The Maharaja of Mysore,

Financial Secretariat,

BANGALORE.

Sir,

Adverting to your letter No. Fl. 5520 of the 18th. inst., I have the honour to send, under the instructions of Shrimant Raja Saheb of Sandur, a draft No. 19/38 dated the 22nd. February 1930 for Rs 2,00,000/- (Rupees Two lakhs only) issued by the Imperial Bank, Bellary, on the Imperial Bank of India, Bangalore, in the name of the Comptroller to the Government of Mysore. Please acknowledge the receipt of this draft.

2. Please arrange to draw this amount, and invest it in the Mysore Government Savings Bank Five-year Fixed Deposits yielding interest at 5 per cent. per annum, and send me the Pass Book and

3829

G.F. 165-29

connected papers and receipts for this sum. The combined application and challan form are appended duly filled in, along with the specimen signature of Shrimant Raja Saheb.

I have the honour to be,

Sir,

Your Most Obedient Servant,

DEWAN'S OFFICE.
3 - MAR. 1930
No. 3730

Huzur Secretary.

Enc:
1) Draft No. 49/38 dt 22nd Feb 1930 on the Imperial Bank Bangalore, for Rs 2 lakhs
2) Application Form
3) Specimen signature slip.

For perusal with the connected papers.

Dewan 28/2/30

Mysore 3/3/30

Please place with the connected papers

MSK 3/3/30

SubB 5/3/30.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

FINANCIAL SECRETARIAT

No. ಆ 5855 ಫಿ.ಸ.ನಂ.29 Bangalore, Dated, 28th February 1930

From

Rajasevaparayana

B. SRINIVASA IYENGAR, Esq., B. A., B. L.,

Financial Secretary to the Government of His Highness the Maharaja of Mysore.

To

The Huzur Secretary to

Srimant Raja Saheb of Sandur,

S A N D U R.

Sir,

I am directed to acknowledge with thanks your letter No. F.2 of the 23rd February 1930 forwarding therewith under the instructions of Shrimant Raja Saheb of Sandur, a draft No.19/38 dated the 22nd February 1930 for Rs 2,00,000/- (Rupees) on the Imperial Bank of India, Bangalore. The draft with the two enclosures specified in your letter have been sent to the Comptroller for realisation and credit in to-day's accounts.

As instructed in para 2 of your letter, the sum of Rs 2,00,000/- will be invested in the Mysore Government Savings Bank Five Year Fixed Deposits yielding interest at five per cent per annum in the name of Raja Shrimant Yeshwantrao Ghorpade, Raja Saheb of Sandur. The Comptroller will send you in due course the formal receipt for the amount with the connected papers.

I have the honour to be,

S i r,

Your most obedient servant,

(Sd) B. Sreenivasa Iyengar.

Financial Secretary to Government.

No. ಆ 5855 ಫಿ.ಸ.ನಂ.29

Copy forwarded with compliments to the Comptroller to the Government of Mysore for information with a copy of the letter under

under reply and the Combined Form of Application and Chellan with the specimen signature of the Depositor. The draft for Rs 2,00,000/- has been handed over by me in person to Mr. G.V. Sreenivasa Iyengar.

Financial Secretary to Government.